

Re: Explanation of difference in profit after tax of
Q1.2025

Ho Chi Minh City, 18 April, 2025

Dear: State Securities Commission
Hanoi Stock Exchange

Pursuant to the provisions of Circular 96/2020/TT-BTC on information disclosure, Tan Phu Vietnam Joint Stock Company explains the difference in after-tax profit in the first quarter of 2025 and the accumulated profit for the 3 months of 2025 as follows:

Content	Q1.2025	Q1.2024	Difference Q1.2025/Q1.2024	% Difference	2025	2024	Difference 2025/2024	% Difference
	Million VND	Million VND	Million VND	%	Million VND	Million VND	Million VND	%
Sales and service revenue	760,354	698,672	61,682	8.8%	760,354	698,672	61,682	8.8%
Deductions	7,642	3,057	4,585	150.0%	7,642	3,057	4,585	150.0%
Net revenue from sales and services	752,712	695,614	57,097	8.2%	752,712	695,614	57,097	8.2%
Cost of goods sold	636,092	588,137	47,955	8.2%	636,092	588,137	47,955	8.2%
Gross profit from sales and service provision	116,620	107,478	9,142	8.5%	116,620	107,478	9,142	8.5%
Doanh thu hoạt động tài chính	9,854	8,554	1,300	15.2%	9,854	8,554	1,300	15.2%
Chi phí hoạt động	114,475	111,951	2,524	2.3%	114,475	111,951	2,524	2.3%
Tỷ lệ CP hoạt động/Doanh thu	15.06%	16.02%		-0.97%	15.06%	16.02%		-0.97%
Net operating profit	11,999	4,080	7,919	194.1%	11,999	4,080	7,919	194.1%
Total accounting profit before tax	10,148	4,141	6,007	145.1%	10,148	4,141	6,007	145.1%
Current corporate income tax expense	3,974	828	3,146	379.9%	3,974	828	3,146	379.9%
Profit (loss) after corporate income tax	6,173	3,312	2,861	86.4%	6,173	3,312	2,861	86.4%

Profit after tax in the first quarter of 2025 reached VND 6.2 billion, an increase of 86.4% compared to the first quarter of 2024, mainly due to:

- The market situation in Q1/2025 is more favorable than the same period last year, leading to net revenue in Q1/2025 increasing by 57 billion, equivalent to an increase of 8.2% over the same period.
- In addition, the Company applies many measures to save costs. Operating expenses on revenue in Q1/2025 decreased by 0.97% compared to Q1/2024.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Recipient

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- Archives

THE PERFORMER



Phan Anh Tuấn
Tổng giám đốc